



COMPLI-SERVE SA PRESENTS...

FICA ONLINE TESTING 2018- now in alignment with the FIC Amendment Act

What we offer

- **Have your FICA testing programme available 24/7**
- **Have it updated as change in legislation occurs**
- **Test employees' knowledge through randomly generated on-line testing environment**
- **Have a record of employee scores to ensure your testing programme is effective**

Compli-Serve SA AML/CTF Training & Testing

Compli-Serve SA's FICA Online Testing is a fast, easy, and inexpensive way for financial services companies to meet their key training requirements in terms of anti-money laundering legislation.

A test for advisers, money laundering reporting officers, administration staff and business owners on the subject of anti-money laundering rules and your obligations in terms of the Financial Intelligence Centre Act "FICA"..

The training component of the Money Laundering and Terrorist Financing Compliance Regime must be considered an on-going process, with new employee's being trained as they start work and all employees being kept up to date with changes and amendments to the law, its regulations and company practices.

The Compli-Serve SA FICA testing programme is designed to assist all applicable employees within a FSP to have a better understanding of the anti-money laundering/counter-terrorist financing (AML/CTF) risks, controls, and their responsibilities to meet the on-going Financial Intelligence Centre Act {"FICA"} requirements as stipulated in the Act and its supporting Regulations.

General FICA awareness testing for accountable institutions

- **Pricing**

Prices are scaled by volume and additional cost-sharing discounts are based on the extent to which your company shares producers with other participants in the programme. Request a price quote today. The Testing Pricing Structure for 2013 is available upon request. Upon signing a

contract, users will be allowed access to the system for 12 months. After 12 months you can either select the rollover option for a further period of 12 months or cancel the Agreement with 1 month's prior notice

- **More Information**

For more information call James at Compli-Serve SA at: 0861 273 783 or send him an email at james@compliserve.co.za

- **Background**

Section 43(1) of FICA stipulates that Financial Services Providers should provide training to employees involved in transactions to which FICA applies to enable them to comply with the provisions of FICA and the internal rules applicable to them. The format of training is not prescribed and formal training and FICA awareness training are both recognised. Both methods are designed to raise the level of awareness of employees regarding their obligations under FICA.

The following extracts were taken from the 2010 FAIS Compliance Report:

Did the FSP provide employees with on-going or refresher training as required by FICA during the reporting period?

If the answer is YES – Did the training include a test as required by the Financial Intelligence Centre?

Compli-Serve has enhanced its FICA online awareness training and testing facility for all categories of Financial Services Providers. All authorized users will be able to view and download training material and complete an online FICA Test. The online tests will be divided in the following 4 categories:

- (i) FICA testing for Accountable Institutions which will consist of (a) AML legislative framework;*
- (b) Identification and verification requirements; (c) Reporting of Suspicious Transactions.*

The Money Laundering Reporting Officer (MLRO) of each FSP will be assigned as the 'Main User' of the testing facility. The Main User will then have the responsibility to load additional users within their organization. After completion of each test attempt the Main User (MLRO) will receive an automatically generated email detailing the results of the test taken by the user. The MLRO and CS assigned compliance officer will be able to draw an overall report of the specific FSP's test results over any given period. It is the responsibility of the 'Main User' to load users within their organization to give them (users) access to the testing site.